

## Mary Ann Brooks

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**From:** Wilbourne, Kim 6-9083 <kim.wilbourne@schousing.com>  
**Sent:** Monday, April 28, 2025 9:22 AM  
**To:** Mary Ann Brooks  
**Subject:** RE: The Palms at Oak Street

Mary Ann,

Yes, this is still accurate.

Thanks,  
Kim

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**From:** Mary Ann Brooks <mab@b1cllc.com>  
**Sent:** Friday, April 25, 2025 12:03 PM  
**To:** Wilbourne, Kim 6-9083 <kim.wilbourne@schousing.com>  
**Subject:** [External] The Palms at Oak Street

Kim,

As usual, I have a question. We are working on the application for The Palms and have a non-profit partner. Our non-profit partner will only be a 25% member. Based on guidance from you on a previous deal, we have included everything in Tab 6 except a Narrative Statement/Plan for Material Participation since the non-profit partner will not have a 51% interest. Is that still accurate for this year? Thank you for your help.

Mary Ann

Mary Ann Brooks  
B1 Consulting, LLC  
P O Box 215  
Aynor, SC 29511  
Cell: 843-617-8537